

# Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

**Period:**

**May-2017**

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	31-May-2017	30-Apr-2017
- Total number of loans in KMS2007-01	2,714	2,748
- Total number of loans in arrears	332	346
- Average months payments overdue (by number of loans)	13.07	12.91
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	195	189
- Number of loans in arrears that made a payment less than the subscription amount	31	38
- Number of loans in arrears that made no payment	108	121
- Net Arrears (All arrears cases)	£2,116,918	£2,193,475
- Costs and Fees excluded from arrears	£18,415	£13,868

Pool Performance			Current Principal Balance		
Distribution of First Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	% of Total
Sum of Current Principal Balance	£50,550,038	Current	1,677	78.62%	£150,008,749
Average Loan Balance	£110,855	>= 1 <= 2	143	6.70%	£15,446,522
		> 2 <= 3	83	3.89%	£8,399,256
		> 3 <= 4	43	2.02%	£4,455,022
Weighted Average Spread over LIBOR (bps)	481.0	> 4 <= 5	41	1.92%	£4,075,930
		> 5 <= 6	22	1.03%	£2,473,769
Weighted Average LTV	79.80%	> 6 <= 7	24	1.13%	£2,761,540
		> 7 <= 8	15	0.70%	£2,249,253
Largest Loan Balance	£585,000	> 8 <= 9	18	0.84%	£2,123,050
		> 9	67	3.14%	£8,565,696
		Total	2,133	100%	£200,558,788

Pool Performance			Current Principal Balance			
Distribution of Second Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	% of Total	
Sum of Current Principal Balance	£2,972,904	Current	436	75.04%	£8,623,087	74.36%
		>= 1 <= 2	26	4.48%	£617,267	5.32%
Average Loan Balance	£20,503	> 2 <= 3	17	2.93%	£474,549	4.09%
		> 3 <= 4	9	1.55%	£295,591	2.55%
Weighted Average Spread over LIBOR (bps)	779.5	> 4 <= 5	10	1.72%	£245,446	2.12%
		> 5 <= 6	4	0.69%	£46,636	0.40%
Weighted Average LTV	81.89%	> 6 <= 7	6	1.03%	£89,421	0.77%
		> 7 <= 8	6	1.03%	£110,363	0.95%
Largest Loan Balance	£101,752	> 8 <= 9	4	0.69%	£111,368	0.96%
		> 9	63	10.84%	£982,263	8.47%
		Total	581	100%	£11,595,991	100%

Pool Performance						
Average collection rate for period as at:	31-May-17	Due	Received	Surplus or (Shortfall)	Percentage	Number of Cases
All Accounts		£1,333,405	£1,419,979	£86,575	106.49%	2,714
Arrears Cases: 1.0 - 2.99 Months Down		£159,814	£163,143	£3,329	102.08%	269
Arrears Cases: 3.0 - 5.99 Months Down		£82,894	£83,577	£683	100.82%	129
Arrears Cases: 6.0+ Months Down		£106,863	£99,221	(£7,641)	92.85%	203
Arrears Cases: All Cases		£349,570	£345,941	(£3,629)	98.96%	601
No Arrears Cases		£983,834	£1,074,038	£90,204	109.17%	2,113

Pool Performance			This Period	Last Period	Since Issue
Annualised Foreclosure Frequency by number of cases			1.3091%	0.8674%	1.1668%
Annualised Foreclosure Frequency by % of original pool			0.0091%	0.0238%	1.8621%
Cumulative Foreclosure Frequency by % of original pool			n/a	n/a	19.0870%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)			£20,375	£9,801	£52,968,680
Gross Losses (% of original deal)			0.0025%	0.0012%	6.6211%
Weighted Average Loss Severity			10.9227%	83.8571%	34.7740%
First Charge Loss Severity			10.9227%	0.0000%	28.9013%
Second Charge Loss Severity			0.0000%	83.8571%	103.0750%

Pool Performance	Balance @	30-Apr-17	This Period		Balance @	31-May-17
First Charge Cases	No. of Loans	Value	No. of Loans	Value	No. of Loans	Value
<u>Repossessions</u>						
Properties in Possession	7	£537,949	1	£48,955	5	£367,829
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,109	£140,043,653	3	£219,075	1,112	£140,262,728
Losses on Sold Repossessions	993	£40,515,548	2	£22,212	995	£40,537,760

Pool Performance	Balance @	30-Apr-17		This Period	Balance @	31-May-17
Second Charge Cases	No. of Loans	Value	No. of Loans	Value	No. of Loans	Value
<u>Repossessions</u>						
Properties in Possession	0	£0	1	£24,000	1	£24,000
<u>Sold Repossessions</u>						
Total Sold Repossessions	480	£12,060,075	0	£0	480	£12,060,075
Losses on Sold Repossessions	463	£12,432,757	0	(£1,837)	463	£12,430,920

Pool Performance				This Period		Since Issue	
Mortgage Principal Analysis				No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	30-Apr-17	2,748	£214,709,606	10,301	£800,098,540	
Prefunding principal balance				£0		£0	
Unscheduled Prepayments			(34)	(£2,209,978)	(7,587)	(£530,674,417)	
Unverified loans resold to originator				£0		£0	
Substitutions*				£0		£0	
Further advances/retentions released **				£0		£2,084,664	
Scheduled Repayments				(£344,850)		(£59,354,009)	
Closing mortgage principal balance	@	31-May-17	2,714	£212,154,779	2,714	£212,154,779	
Annualised CPR				11.5%		10.1%	

\* Substitutions limited to 15% of Original Deal size : £120,000,000  
 \*\* Further Advances limited to 15% of Original Deal size : £120,000,000